

RES10-023

Wilmington, Delaware  
April 1, 2010

#3349

Sponsor:

Council  
Member  
Ignudo

**WHEREAS**, by its Ordinance No. 97-051, amending Section 2-363 of the City Code, the Council deemed it necessary and proper to specify the requirements for review and approval of City-sponsored grant applications and proposals, including a requirement for Council approval by resolution and including authorization for expedited grant applications when necessary, prior to Council's resolution; and

**WHEREAS**, the City, through the Department of Real Estate and Housing (the "Department"), has received grant funding from the Delaware State Housing Authority's Neighborhood Stabilization Program, in the amount of Three Million, Four Hundred Ninety-six Thousand, Two Hundred Twenty-three and no/100 Dollars (\$3,496,223.00) in order to assist neighborhoods that are likely to be affected by foreclosed and abandoned properties, while providing affordable rental and home ownership opportunities to households at or below the Area Median Income; and

**WHEREAS**, the Council deems it necessary and proper to authorize the Department of Real Estate and Housing to receive the aforesaid application for State funding for the aforesaid purpose.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON** that the Department of Real Estate and Housing is hereby authorized to receive funding in the amount of Three Million, Four Hundred Ninety-

six Thousand, Two Hundred Twenty-three and no/100 Dollars (\$3,496,223.00) from the State of Delaware's Neighborhood Stabilization Program in order to assist neighborhoods that are likely to be affected by foreclosed and abandoned properties, while providing affordable rental and home ownership opportunities to households at or below the Area Median Income.

**FURTHER RESOLVED** that the Director of Real Estate and Housing, or his designee, shall be authorized to take all necessary actions to complete the grant process, including all undertakings and assurances taken heretofore, and to administer the grant and the grant program for the City of Wilmington.

Passed by City Council  
April 1, 2010

ATTEST: Maribel Ruiz  
City Clerk

Approved as to form this 25<sup>th</sup>  
day of March, 2010

[Signature]  
Assistant City Solicitor

**SYNOPSIS:** This Resolution approves the receipt of grant funds from the State of Delaware's Neighborhood Stabilization Program, in the amount of \$3,496,223.00, in order to assist neighborhoods that are likely to be affected by foreclosed and abandoned properties, while providing affordable rental and home ownership opportunities to households at or below the Area Median Income.